

Tracking Number CM1134-A2

**THIRD AMENDMENT TO AGREEMENT WITH NASSAU COUNTY ECONOMIC
DEVELOPMENT BOARD, INC.**

THIS AGREEMENT made and entered into this 23rd day of February, 2009 by and between the Board of County Commissioners of Nassau County, Florida, a political subdivision of the State of Florida, hereinafter referred to as the "Board", and the Nassau County Economic Development Board, Inc., 76346 William Burgess Boulevard, Yulee, Florida 32097.

WHEREAS, the Nassau County Economic Development Board, Inc., has been formed to further economic development in Nassau County; and

WHEREAS, the Board of County Commissioners is desirous of successful economic development within Nassau County that will provide new jobs and broaden the tax base; and

WHEREAS, the Board and the Nassau County Economic Development Board, Inc., entered into an Agreement on May 11, 1998 to provide funding to the Nassau County Economic Development Board, Inc., in order to further economic efforts; and

WHEREAS, it has been determined to be in the best interest of Nassau County to amend the agreement entered into on May 11, 1998; and

WHEREAS, Section 7 regarding funding was amended to reflect a change in the dollar amount; and

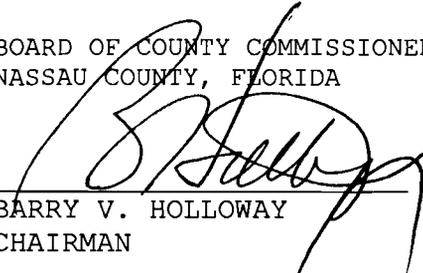
WHEREAS, the County desires to revise Section 11 of the Amended Agreement dated July 10, 2006, regarding the audit requirements of this agreement; and

NOW, THEREFORE, for and in consideration of the promises and mutual covenants and understanding contained herein, the parties hereto do mutually agree as follows:

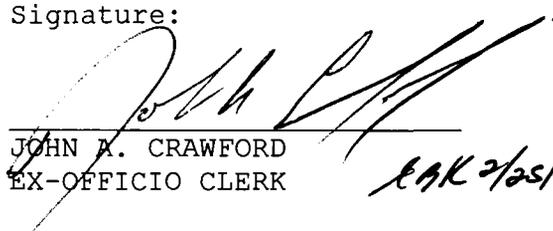
1. Section 11 shall now read: The Nassau County Economic Development Board shall submit simultaneously to the County Coordinator and the Clerk an annual accounting acceptable to the Clerk on or before May 1st of each fiscal year in which the Nassau County Economic Development Board received funding from the County. Additionally, the Nassau County Economic Development Board shall make its books available for inspection by a designee of the County upon reasonable notice. Failure of Nassau County Economic Development Board to provide the annual accounting record by the time specified shall result in the revocation of granting of further funds and reimbursement of funds distributed during the year for which no report was submitted.
2. This Agreement shall be amended in writing from time to time by mutual consent of parties.

IN WITNESS WHEREOF, the effective date of this Agreement shall be the date of its being signed by the Chairman of the Board of County Commissioners of Nassau County, Florida this 23rd day of February, 2009.

BOARD OF COUNTY COMMISSIONERS
NASSAU COUNTY, FLORIDA

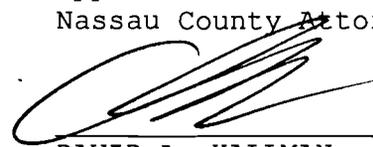

BARRY V. HOLLOWAY
CHAIRMAN

ATTEST as to Chairman's
Signature:


JOHN A. CRAWFORD
EX-OFFICIO CLERK

BAK 2/25/09

Approved as to form by the
Nassau County Attorney:


DAVID A. HALLMAN

SIGNED, SEALED, & DELIVERED
IN THE PRESENCE OF:

NASSAU COUNTY ECONOMIC
DEVELOPMENT BOARD, INC.


Steve Park


Its: President

SECOND AMENDMENT TO AGREEMENT WITH NASSAU COUNTY ECONOMIC
DEVELOPMENT BOARD, INC.

THIS AGREEMENT made and entered into this 19th day of November, 2008 by and between the Board of County Commissioners of Nassau County, Florida, a political subdivision of the State of Florida, hereinafter referred to as the "Board", and the Nassau County Economic Development Board, Inc., 76346 William Burgess Boulevard, Yulee, Florida 32097.

WHEREAS, the Nassau County Economic Development Board, Inc., has been formed to further economic development in Nassau County; and

WHEREAS, the Board of County Commissioners is desirous of successful economic development within Nassau County that will provide new jobs and broaden the tax base; and

WHEREAS, the Board and the Nassau County Economic Development Board, Inc., entered into an Agreement on May 11, 1998 to provide funding to the Nassau County Economic Development Board, Inc., in order to further economic efforts; and

WHEREAS, it has been determined to be in the best interest of Nassau County to amend the agreement entered into on May 11, 1998; and

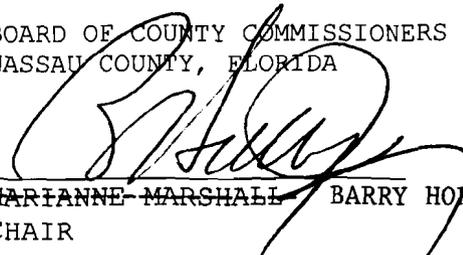
WHEREAS, it has become necessary to amend the agreement entered into on July 10, 2006, specifically Section 7 regarding funding; and

NOW, THEREFORE, for and in consideration of the promises and mutual covenants and understanding contained herein, the parties hereto do mutually agree as follows:

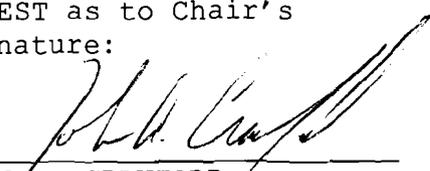
1. This Agreement shall be effective for the period October 1, 2008 through September 30, 2009, unless terminated by either party upon thirty (30) days written notice to the other party, subject to completion of all previous and outstanding billings.
2. The funding for Fiscal Year 2008-2009 shall increase from \$75,000.00 to \$125,000.00 per the final budget approved by the Board of County Commissioners on September 30, 2008.
3. This Agreement shall be amended in writing from time to time by mutual consent of parties.

IN WITNESS WHEREOF, the effective date of this Agreement shall be the date of its being signed by the Chair of the Board of County Commissioners of Nassau County, Florida this 19th day of November, 2008.

BOARD OF COUNTY COMMISSIONERS
NASSAU COUNTY, FLORIDA


~~MARIANNE MARSHALL~~ BARRY HOLLOWAY
CHAIR

ATTEST as to Chair's
Signature:


JOHN A. CRAWFORD
EX-OFFICIO CLERK

Approved as to form by the
Nassau County Attorney:



DAVID A. HALLMAN

SIGNED, SEALED, & DELIVERED
IN THE PRESENCE OF:



NASSAU COUNTY ECONOMIC
DEVELOPMENT BOARD, INC.



Its: President